

September 26, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 (Atten: DCS Listing) National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051

(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

<u>Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Pursuant to Regulation 30 and other applicable Regulations of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed **Annexure-1** containing the details of the Order received from the Office of the Commissioner of Customs, NS-III, Jawahar Lal Nehru Custom House, Nhava Sheva, Taluka-Uran, District – Raigad, Maharashtra – 400 707.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office: 8th Floor, Brigade Opus, 70/401, Kodigehalli Main Road, Bengaluru – 560 092, Phone: 080 68473700 CIN: L31904KA2019PLC121597 www.hitachienergy.com/in





Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Par	ticulars	Details
(a)	name of the authority;	Office of the Commissioner of Customs, NS-III, Jawahar Lal Nehru Custom House, Nhava Sheva, Taluka-Uran, District – Raigad, Maharashtra – 400 707
(b)	nature and details of the action(s) taken, initiated or order(s) passed;	Imposing redemption fine INR 25,000 as the Company has submitted NFMIMS (Non Ferrous Metal Import Monitoring System) beyond the period as prescribed vide DGFT notification no. 26/2015-20 and NFMIMS registration was made after the arrival of the goods. Therefore, a penalty of INR 10,000 was imposed under Section 112(a) of Customs Act, 1962.
(c)	date and time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	September 25, 2024 3.19 PM IST
(d)	details of the violation(s)/contravention(s) committed or alleged to be committed	Pursuant to DGFT Notification no. 61/2015-20, dated 31st March 2021, import policy was amended for specific items mentioned in Annexure-I and Annexure-II, falling under Chapter-74 and Chapter-76 of the Schedule-1 (Import Policy) from 'Free' to 'Free subject to compulsory registration under Non Ferrous Metal Import Monitoring System (NFMIMS) with effect from 12.04.2021. As per DGFT notification no. 26/2015-2020 and by amending the minimum registration period for NFMIMS, importer is required to apply for registration before arrival of shipment and not earlier than 60th day before the expected date of arrival of the import consignment. The goods imported under Bill of Entry number 5261611 dated 26th August 2024 falls under HS code mentioned in the Annexure of the said Notification.
		However, the Company has obtained NFMIMS registration on August 26, 2024 and the inward date for the shipment was August 14, 2024. Therefore, NFMIMS registration date is beyond the period as prescribed by DGFT. The delay of 13 days was due to oversight while sharing documents with customs broker. Due to the said delay, the goods imported under said Bill of Entry are liable to confiscation under Section 111(d) and importer is liable to penalty under Section 112(a) of the Customs Act, 1962.
		In this regard, the Commissionerate passed the Order in Original, dated September 24, 2024, F.No.: S/10-Adj-208/2024-25 Group IV and DIN. No.: 20240978NV0000777DAB ordering to either confiscate goods imported vide BE No. 5261611 or provided an option to pay redemption fine of INR 25,000 under Section 125 of the Customs Act, 1962 and penalty of INR 10,000 under Section 112(a) of the Customs Act, 1962.

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(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

Redemption Fine: INR 25,000 and Penalty: INR 10,000

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